

Mt. Pleasant City
REDEVELOPMENT AGENCY

2005
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Mt. Pleasant RDA for the fiscal year ending June 20, 2005, as approved and adopted by resolution dated June 22, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

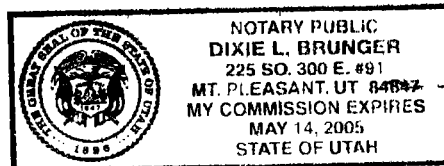
was held on June 22, 2004.

Signed: [Signature]
Budget Officer or Agency Director

Subscribed and sworn to this 3rd

day of September, 2004.

[Signature]
(Notary Public)



Mt. Pleasant City
Redevelopment Agency

2005

Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	19,000	24,000	28,000
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			7,500
	EDA Grant			309,600
	CDBG Grant			18,350
	MISCELLANEOUS REVENUE			
	Interest Earnings	1,287	700	1,050
	Rents and Concessions	29,247	31,500	27,000
	Sale of Fixed Assets	15,524	1,000	7,000
	Business Loan Repayments	5,867	5,000	6,000
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from: Main Street	10,053	15,500	11,000
	Contributions from Private Sources	18,000		12,000
	Contribution from Fund Balance			54,000
	TOTAL REVENUES	98,978	89,700	482,400

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials	2,716	16,373	15,400
	Professional Services			11,000
	Other: Adm Cost-Trans to City	18,800	20,327	20,000
	Debt Service Prin			9,884
	" " Int			1,575
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	46,272	43,000	410,541
	Business Loan Repayments	9,568	10,000	14,000
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	77,356	89,700	482,400